



To: All Florida Policy Issuing Agents of WFG National Title Insurance Company
From: WFG Underwriting Department
Date: November 20, 2023
Bulletin No.: FL 2023-67
Subject: Foreign Purchaser's Law – Updated Buyer's Affidavits

On June 26, 2023, WFG issued Bulletin [FL 2023-26](#) explaining the new law restricting buyers from foreign countries of concern from purchasing certain real property in Florida. The law requires every buyer of real property to sign an affidavit certifying that they are not a "Foreign Principal" of a "foreign country of concern" and that they are "in compliance" with the law.

The Florida Real Estate Commission ("FREC") was directed to adopt rules and a form of Buyer's Affidavit to be used. The Title Insurers in Florida worked together to create affidavit forms that could be used until FREC created the Buyer's Affidavit forms. FREC held a Workshop on October 24, 2023 in which it voted to approve their draft Rule 61J2-10.200(1) – (3). The Rule contains forms for the Buyer's Affidavits. The FREC Rule is not yet final but FREC is proceeding with the administrative process to finalize the Rule.

Even though the FREC Rule is not final, we have revised the existing Buyer's Affidavits to comply with the FREC Rule. Copies of the Affidavits and the FREC Rule can be found in the links below.

Click these links for the Buyer's Affidavits created in conformity with the FREC Rule:

[Foreign Interest Affidavit Individual](#)

[Foreign Interest Affidavit Entity](#)

[Click here FREC's Rule 61J2-10.200\(1\) – \(3\).](#)

Information Bulletins are designed to provide our agents with information we think will help in managing their business or just being better title professionals, but which does not rise to the level of being an underwriting mandate and are not within the scope of the agency agreement.